

NOTICE OF FINAL ACCEPTANCE

**RELATING TO THE
INVITATION TO TENDER BONDS DATED MAY 14, 2024**

made by

**CITY OF SAN ANTONIO, TEXAS ACTING BY AND THROUGH THE CITY PUBLIC SERVICE
BOARD OF SAN ANTONIO**

*to the Bondowners described herein of all or any portion of the maturities
and corresponding CUSIPs listed on page (ii) of the Invitation for a cash price*

**CITY OF SAN ANTONIO, TEXAS
ELECTRIC AND GAS SYSTEMS REVENUE
REFUNDING BONDS, TAXABLE NEW
SERIES 2020**

**CITY OF SAN ANTONIO, TEXAS
ELECTRIC AND GAS SYSTEMS REVENUE
REFUNDING BONDS, TAXABLE NEW
SERIES 2022**

The purpose of this Notice of Final Acceptance is to provide notice of final acceptance for purchase of certain Target Bonds. All terms used herein and not otherwise defined are used as defined in the Invitation (hereinafter defined).

Pursuant to the Invitation to Tender Bonds dated May 14, 2024, as amended and supplemented by the Pricing Notice dated May 23, 2024, the Preliminary Notice of Acceptance dated June 3, 2024 and the Notice of Target Bonds Purchase Prices dated June 4, 2024 (as it may be amended or supplemented, including the cover page, inside cover pages and Appendices, the “**Invitation**”), the City of San Antonio, Texas, acting by and through the City Public Service Board of San Antonio (the “**Issuer**”) invited Bondowners to tender Target Bonds for cash at the applicable Offer Purchase Price based on the Fixed Spread set forth in the Pricing Notice, plus Accrued Interest on the Target Bonds tendered for purchase to but not including the Settlement Date. See Section 2, “Information to Bondowners — *Tender Consideration — Determination of Offer Purchase Prices*” in the Invitation.

The Tender Offer expired at 5:00 p.m., New York City time, on May 31, 2024. The Offer Purchase Prices for the Target Bonds of each CUSIP were determined at approximately 10:00 a.m., Eastern time, on June 4, 2024.

Pursuant to and subject to the terms of the Invitation, the principal amounts of Target Bonds of each CUSIP that the Issuer is accepting for purchase are set forth on Schedule I hereof. All of the Target Bonds tendered for purchase have been accepted for purchase by the Issuer.

The Invitation is available through the Information Services at: (i) at the Municipal Securities Rulemaking Board through its Electronic Municipal Market Access website, currently located at <http://emma.msrb.org>, using the CUSIP numbers for the Target Bonds, and (ii) on the website of the Information Agent and Tender Agent at <https://www.globic.com/cpsenergy>.

Any questions are to be directed to the Information Agent and Tender Agent at (212) 227-9622.

June 4, 2024

SCHEDULE I

The table below provides a listing of the respective principal amount of the Target Bonds of each CUSIP that have been accepted for purchase by the Issuer.

CITY OF SAN ANTONIO, TEXAS ELECTRIC AND GAS SYSTEMS REVENUE REFUNDING BONDS, TAXABLE NEW SERIES 2020

CUSIP No ⁽¹⁾	Maturity Date (February 1)	Interest Rate (%)	Outstanding Principal Amount	Principal Amount Tendered for Purchase	Principal Amount Accepted for Purchase	Offer Purchase Price
79625GDB6	2034	2.142	\$13,760,000	\$230,000	\$230,000	82.813
79625GDC4	2035	2.242	14,695,000	-	-	--
79625GDD2	2036	2.392	14,830,000	4,000,000	4,000,000	81.101
79625GDE0	2037	2.492	15,055,000	7,130,000	7,130,000	80.250
79625GDF7	2040	2.875	51,150,000	5,000	5,000	80.905
79625GDG5	2048	2.905	219,145,000	12,910,000	12,910,000	75.809

CITY OF SAN ANTONIO, TEXAS ELECTRIC AND GAS SYSTEMS REVENUE REFUNDING BONDS, TAXABLE NEW SERIES 2022

CUSIP No ⁽¹⁾	Maturity Date (February 1)	Interest Rate (%)	Outstanding Principal Amount	Principal Amount Tendered for Purchase	Principal Amount Accepted for Purchase	Offer Purchase Price
79625GFB4	2025	3.041	\$6,710,000	\$500,000	\$500,000	98.806
79625GFC2	2026	3.146	7,580,000	-	-	--
79625GFD0	2027	3.196	7,765,000	250,000	250,000	97.371
79625GFE8	2028	3.238	4,880,000	35,000	35,000	96.924
79625GFF5	2029	3.418	4,775,000	275,000	275,000	96.813
79625GFG3	2030	3.458	3,000,000	-	-	--
79625GFH1	2031	3.608	6,910,000	-	-	--
79625GFJ7	2032	3.758	1,995,000	-	-	--
79625GFK4	2033	3.908	16,300,000	-	-	--
79625GFL2	2034	4.058	1,700,000	-	-	--
79625GFM0	2035	4.158	17,620,000	-	-	--
79625GFN8	2036	4.258	10,460,000	-	-	--
79625GFP3	2037	4.308	18,135,000	3,355,000	3,355,000	97.124
79625GFQ1	2042	4.365	70,690,000	25,245,000	25,245,000	95.573
79625GFR9	2047	4.445	90,360,000	47,505,000	47,505,000	94.642

⁽¹⁾ CUSIP is a registered trademark of the American Bankers Association. CUSIP data herein is provided by CUSIP Global Services, managed on behalf of the American Bankers Association by FactSet Research Systems Inc. The CUSIP numbers are being provided solely for the convenience of the owners of the Target Bonds and the Issuer is not responsible for the selection or correctness of the CUSIP numbers printed herein and does not make any representation with respect to such numbers or undertake any responsibility for their accuracy.